

INDIA & ASSAM CURRENT AFFAIRS — FEBRUARY 2026

Competitive Examination Special

Period: 1 February – 28 February 2026

Total Questions: 30

Coverage: India + Assam & Northeast

Section A — India Current Affairs

Q1. Who presented the Union Budget 2026–27 in the Lok Sabha?

- A. Piyush Goyal
- B. Nirmala Sitharaman
- C. Amit Shah
- D. Rajnath Singh

Answer: B. Nirmala Sitharaman

Explanation: Union Finance Minister **Nirmala Sitharaman** presented the Union Budget 2026–27 on **1 February 2026**. It was her ninth consecutive Union Budget.

Q2. What was the fiscal deficit target for 2026–27 announced in the Union Budget?

- A. 4.8% of GDP
- B. 4.5% of GDP
- C. 4.3% of GDP
- D. 4.0% of GDP

Answer: C. 4.3% of GDP

Explanation: The Union Budget 2026–27 estimated the fiscal deficit at **4.3% of GDP**, compared with the revised estimate of 4.4% for 2025–26.

Q3. What was the estimated total expenditure of the Union Government for 2026–27?

- A. ₹48.5 lakh crore
- B. ₹50.2 lakh crore
- C. ₹53.47 lakh crore
- D. ₹56.8 lakh crore

Answer: C. ₹53.47 lakh crore

Explanation: The Union Government proposed expenditure of approximately ₹53.47 lakh crore for 2026–27.

Q4. What was the capital expenditure allocation proposed in Union Budget 2026–27?

- A. ₹10.2 lakh crore
- B. ₹11.5 lakh crore
- C. ₹12.2 lakh crore
- D. ₹13.8 lakh crore

Answer: C. ₹12.2 lakh crore

Explanation: Capital expenditure was raised to approximately ₹12.2 lakh crore, continuing the government's emphasis on infrastructure-led economic growth.

Q5. The Union Budget 2026–27 was described as a “Yuva Shakti-driven” budget. Which of the following best represents its focus?

- A. Only agricultural subsidies
- B. Youth, skills, employment and economic growth
- C. Defence expenditure alone
- D. Privatisation of public-sector banks

Answer: B. Youth, skills, employment and economic growth

Explanation: The Budget placed considerable emphasis on youth, skill development, employment, manufacturing, infrastructure and economic growth.

Q6. The new Income Tax Act announced in the Union Budget 2026–27 is scheduled to come into effect from:

- A. January 1, 2026
- B. April 1, 2026
- C. July 1, 2026
- D. April 1, 2027

Answer: B. April 1, 2026

Explanation: The Income Tax Act, 2025 is scheduled to come into effect from 1 April 2026, replacing the existing income-tax law framework.

Q7. What is the new GDP growth estimate for India for 2025–26 under the revised GDP series?

- A. 6.8%
- B. 7.1%
- C. 7.6%
- D. 8.2%

Answer: C. 7.6%

Explanation: Under the new GDP series, with **2022–23 as the base year**, India's real GDP growth for 2025–26 was estimated at **7.6%**.

Q8. What was the new base year used for India's revised GDP series released in February 2026?

- A. 2011–12
- B. 2015–16
- C. 2020–21
- D. 2022–23

Answer: D. 2022–23

Explanation: India introduced a revised GDP series with **2022–23 as the base year**, replacing the earlier 2011–12 base year.

Q9. What repo rate did the RBI's Monetary Policy Committee maintain in February 2026?

- A. 5.00%
- B. 5.25%
- C. 5.50%
- D. 5.75%

Answer: B. 5.25%

Explanation: The RBI's Monetary Policy Committee kept the **repo rate unchanged at 5.25%** in its February 2026 policy review.

Q10. Which major fund was approved by the Union Cabinet to support urban infrastructure projects in February 2026?

- A. National Urban Development Fund
- B. Urban Challenge Fund
- C. Smart Cities Expansion Fund
- D. Urban Renewal Finance Scheme

Answer: B. Urban Challenge Fund

Explanation: The **Urban Challenge Fund** was approved to provide central assistance for urban infrastructure projects, including urban mobility, integrated planning, climate resilience, water supply and sanitation.

Q11. The AI Impact Summit 2026 was held in which Indian city?

- A. Mumbai
- B. Bengaluru
- C. Hyderabad
- D. New Delhi

Answer: D. New Delhi

Explanation: The **AI Impact Summit 2026** was held in **New Delhi** in February 2026, bringing together governments, technology companies, researchers and other stakeholders to discuss responsible and inclusive artificial intelligence.

Q12. What declaration was adopted at the conclusion of the AI Impact Summit 2026?

- A. Delhi AI Charter
- B. New Delhi Declaration
- C. India AI Accord
- D. Global AI Convention

Answer: B. New Delhi Declaration

Explanation: The summit concluded with the adoption of the **New Delhi Declaration on AI Impact**, endorsed by 91 countries. It focused on international cooperation and voluntary, non-binding initiatives relating to artificial intelligence.

Q13. Which mission was announced in the Union Budget 2026–27 to strengthen India's biopharmaceutical sector?

- A. Biopharma SHAKTI
- B. Pharma India Mission
- C. Bio Bharat Mission
- D. Life Sciences India Programme

Answer: A. Biopharma SHAKTI

Explanation: **Biopharma SHAKTI** was announced with an allocation of **₹10,000 crore** to strengthen domestic biopharmaceutical manufacturing, research and innovation.

Q14. What is the significance of India Semiconductor Mission 2.0 announced in Budget 2026–27?

- A. It focuses exclusively on semiconductor imports
- B. It strengthens domestic semiconductor manufacturing and ecosystem development
- C. It replaces Digital India
- D. It focuses only on mobile-phone assembly

Answer: B. It strengthens domestic semiconductor manufacturing and ecosystem development

Explanation: India Semiconductor Mission 2.0 aims to deepen India's semiconductor ecosystem, including equipment and materials, semiconductor intellectual property, research and development, and skilled manpower.

Q15. Which country and India agreed in February 2026 to strengthen cooperation in critical minerals and rare earth elements?

- A. Brazil
- B. Japan
- C. Canada
- D. Australia

Answer: A. Brazil

Explanation: India and Brazil signed an agreement in February 2026 aimed at strengthening cooperation in **critical minerals and rare earth elements**, important for clean energy, electronics and advanced manufacturing.

Section B — Assam & Northeast Current Affairs

Q16. How much was Assam's estimated share of tax devolution for FY 2026–27?

- A. ₹39,725 crore
- B. ₹44,725 crore
- C. ₹49,725 crore
- D. ₹54,725 crore

Answer: C. ₹49,725 crore

Explanation: Assam was allocated **₹49,725 crore** as its share of tax devolution for FY 2026–27. This represents the state's share in central tax revenues

Q17. By what percentage did the allocation for the Ministry of Development of North Eastern Region (DoNER) increase in Budget 2026–27?

- A. 25%
- B. 35%
- C. 47%
- D. 60%

Answer: C. 47%

Explanation: The allocation for DoNER increased by approximately 47% to ₹5,915 crore, providing greater financial support for development projects in the Northeast.

Q18. What was the total allocation for DoNER mentioned in connection with Union Budget 2026–27?

- A. ₹4,915 crore
- B. ₹5,315 crore
- C. ₹5,915 crore
- D. ₹6,915 crore

Answer: C. ₹5,915 crore

Explanation: The Ministry of Development of North Eastern Region received an allocation of ₹5,915 crore in the Union Budget 2026–27.

Q19. Which Assam city was identified for a major mental-healthcare development under the Union Budget's regional healthcare push?

- A. Guwahati
- B. Dibrugarh
- C. Tezpur
- D. Silchar

Answer: C. Tezpur

Explanation: Tezpur emerged as an important location under the healthcare expansion initiatives announced in the Union Budget, particularly in relation to mental healthcare in the Northeast.

Q20. Which major sector received significant attention for Assam and the Northeast in Union Budget 2026–27?

- A. Tourism
- B. Space tourism only
- C. Shipbuilding only
- D. Offshore petroleum

Answer: A. Tourism

Explanation: Tourism was one of the sectors highlighted for the Northeast. The Budget's regional development approach included **tourism, healthcare, infrastructure and employment-oriented initiatives**.

Q21. Who presented the Assam Vote on Account Budget for 2026–27?

- A. Himanta Biswa Sarma
- B. Ajanta Neog
- C. Atul Bora
- D. Keshab Mahanta

Answer: B. Ajanta Neog

Explanation: Assam Finance Minister **Ajanta Neog** presented the Vote on Account Budget for 2026–27 in the Assam Legislative Assembly on **17 February 2026**.

Q22. What was the size of Assam's Vote on Account Budget for 2026–27?

- A. ₹52,294.78 crore
- B. ₹57,294.78 crore
- C. ₹62,294.78 crore
- D. ₹67,294.78 crore

Answer: C. ₹62,294.78 crore

Explanation: The Assam government tabled a **₹62,294.78-crore Vote on Account** for the initial months of FY 2026–27. A full-fledged budget was left to the government formed after the Assembly elections.

Q23. Why did the Assam government present a Vote on Account instead of a full Budget in February 2026?

- A. The state had no Finance Minister
- B. Assembly elections were approaching
- C. The state government had been dissolved
- D. Assam had received President's Rule

Answer: B. Assembly elections were approaching

Explanation: Since the **Assam Legislative Assembly elections were due**, the outgoing government presented a Vote on Account to authorise expenditure for the initial months of the financial year. The full Budget was expected to be presented by the new government after the elections.

Q24. On which date did the Assam Legislative Assembly pass into its final session before the 2026 Assembly elections?

- A. 10 February
- B. 15 February
- C. 19 February
- D. 25 February

Answer: C. 19 February

Explanation: The 15th Assam Legislative Assembly concluded its final session on 19 February 2026, ahead of the forthcoming Assembly elections.

Q25. Assam's Chief Minister stated that the state's GSDP had grown by approximately what percentage over the preceding five years?

- A. 25%
- B. 35%
- C. 45%
- D. 55%

Answer: C. 45%

Explanation: Chief Minister Himanta Biswa Sarma stated during the concluding session of the 15th Assembly that Assam's GSDP had grown by about 45% over five years.

Q26. What economic target for Assam was highlighted by the state government?

- A. ₹5 lakh crore economy by 2030
- B. ₹7 lakh crore economy by 2030
- C. ₹10 lakh crore economy by 2030
- D. ₹15 lakh crore economy by 2030

Answer: C. ₹10 lakh crore economy by 2030

Explanation: The Assam government has set a target of developing the state into a ₹10 lakh crore economy by 2030.

Q27. The Assam government announced a ₹50-crore grant in February 2026 to preserve the heritage associated with which dynasty?

- A. Ahom dynasty
- B. Koch dynasty

- C. Chutia dynasty
- D. Kachari dynasty

Answer: B. Koch dynasty

Explanation: The Assam government announced a **₹50-crore grant** for preservation of heritage associated with the **Koch dynasty** in Darrang. A 37-foot statue of **Koch king Krishna Narayan** was also unveiled.

Q28. Which Air Marshal took charge as the head of the Indian Air Force's Eastern Air Command in February 2026?

- A. Surat Singh
- B. Inderpal Singh Walia
- C. Tejbir Singh
- D. Narmadeshwar Tiwari

Answer: B. Inderpal Singh Walia

Explanation: Air Marshal Inderpal Singh Walia took charge as the head of the IAF's **Eastern Air Command**, succeeding Air Marshal Surat Singh.

Q29. The Eastern Air Command of the Indian Air Force is headquartered at:

- A. Dibrugarh
- B. Shillong
- C. Guwahati
- D. Tezpur

Answer: B. Shillong

Explanation: The **Eastern Air Command** of the Indian Air Force is headquartered at **Shillong**.

Q30. Which of the following was a major focus of the Union Budget 2026–27 for Assam and the Northeast?

- A. Healthcare, tourism, infrastructure and skill development
- B. Only agriculture subsidies
- C. Only defence production
- D. Only urban housing

Answer: A. Healthcare, tourism, infrastructure and skill development

Explanation: The Budget contained several measures relevant to the Northeast, including **healthcare expansion, tourism development, infrastructure, skills and**

employment-oriented initiatives. Assam was highlighted as a key state in the region's development strategy.

February 2026 — Quick Revision

- Union Budget 2026–27 → **1 February 2026**
- Finance Minister → **Nirmala Sitharaman**
- Fiscal deficit target → **4.3% of GDP**
- Total expenditure → approximately **₹53.47 lakh crore**
- Capital expenditure → **₹12.2 lakh crore**
- New GDP base year → **2022–23**
- FY 2025–26 GDP growth estimate → **7.6%**
- Repo rate → **5.25%**
- New Income Tax Act → effective **1 April 2026**
- Urban Challenge Fund → approved for urban infrastructure
- AI Impact Summit → **New Delhi**
- AI summit outcome → **New Delhi Declaration**
- Biopharma SHAKTI → **₹10,000 crore**
- India Semiconductor Mission 2.0 → semiconductor ecosystem
- India–Brazil cooperation → critical minerals and rare earths
- Assam tax devolution → **₹49,725 crore**
- DoNER allocation → **₹5,915 crore**
- DoNER increase → **47%**
- Mental healthcare hub → **Tezpur**
- Assam Vote on Account → **₹62,294.78 crore**
- Assam Finance Minister → **Ajanta Neog**
- Assam Vote on Account presented → **17 February 2026**
- 15th Assam Assembly concluded → **19 February 2026**
- Assam GSDP growth claimed over five years → **45%**
- Assam's economic target → **₹10 lakh crore by 2030**

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- Koch heritage preservation grant → **₹50 crore**
- Eastern Air Command chief → **Air Marshal Inderpal Singh Walia**
- Eastern Air Command headquarters → **Shillong**

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